



PRESS RELEASE

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MULTIPLICITY PARTNERS OBTAINS FINMA LICENCE AND ADDS TWO INDUSTRY VETERANS AS INDEPENDENT DIRECTORS

Multiplicity Partners AG, the Zurich-based leading investment boutique in private markets and distressed assets, is pleased to announce that it has successfully obtained a licence as a Portfolio Manager from the Swiss Financial Market Supervisory Authority (FINMA). This significant milestone underscores the company's commitment to adhering to the highest standards of regulatory compliance and excellence in portfolio management.

In addition to securing the FINMA licence, Multiplicity Partners has adjusted its governance structure with the addition of two independent directors to its Board of Directors. This strategic move is part of the company's ongoing efforts to comply with both international and national regulatory standards, ensuring robust governance and enhanced oversight.

Key Highlights:

- **FINMA Licence:** The portfolio manager licence under Art. 17 FinIA was granted by FINMA on 31 July 2024 with the valuable guidance of Kellerhals Carrard. It enables Multiplicity Partners to manage collective investment schemes for professional/qualified investors. The ongoing supervision will be performed by FINcontrol Suisse AG, one of five supervisory organisations authorised by FINMA.
- **Election of Independent Directors:** The appointment of the well-respected industry veterans Thomas Amstutz (ex-Head Investment Management of Credit Suisse Financial Services) and Sven Lidén (ex-CEO Adveq, ex-COO Montana Capital Partners) as independent directors brings a wealth of experience and expertise to the Board, reinforcing the company's commitment to corporate governance.

- **Commitment to Compliance:** By voluntarily aligning with international and national regulatory standards in the asset management industry, Multiplicity Partners demonstrates its dedication to maintaining the highest levels of integrity and trust with its clients and stakeholders.

“We are thrilled to have obtained the portfolio manager licence from FINMA, which marks a significant achievement for our firm,” said Roger Rüegg, Founding Partner of Multiplicity Partners AG. “The election of Thomas Amstutz and Sven Lidén as independent directors further strengthens our governance framework and underscores our unwavering commitment to regulatory compliance and excellence in service delivery.”

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About Multiplicity Partners

Multiplicity Partners is an investment firm specialised in providing liquidity solutions to holders of private market funds and distressed assets. The firm has been an active participant in the secondary market of fund interests and distressed assets since 2010, acting as buy- and sell-side advisor, investment manager and principal investor, and has established a successful family of secondary funds starting in 2016 with LTO Fund Limited, followed by LTO Fund II LP in 2018, LTO Fund III LP in 2020, and LTO Fund IV LP in 2024 with total commitments in excess of USD 250 million. . The LTO Funds family was recently elected by Pitchbook as the best performing secondaries funds family across vintage years relative to peers.