



PRESS RELEASE

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Multiplicity awarded EUR 340 million realization mandate by large European bank

Multiplicity Partners (“Multiplicity”), the Zurich-based specialist for illiquid and impaired investments, has been appointed exclusive advisor by a major European bank to manage the realization of a EUR 340 million portfolio of complex investments involving fund structures in multiple on- and offshore jurisdictions.

Roger Rüegg, partner at Multiplicity, comments: “This mandate is the result of extended discussions with the bank on structural impairment and the complexities arising at the client, fund and investment level.” In a first step, Multiplicity conducts extensive due diligence to cluster the positions and multitude of issues currently faced. This is then followed by designing effective realization strategies addressing in particular divergent needs of different stakeholders involved.

Thomas Ritter, partner at the firm, adds: “There is an increasing trend for banks and institutional investors to assign the complex workout of their impaired assets to independent boutiques such as Multiplicity that, unlike other market participants (such as fund of funds groups) who are still fraught with a host of internal problems, can develop effective realization strategies for complex asset portfolios free of any conflicts of interests. Not being part of a larger group allows Multiplicity to develop flexible solutions that are really addressing our clients’ needs on both recovery time and value. Doing so, we can fully utilize our extensive experience and can draw on a large network of resources and services providers to get the job done.”

– Ends –

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About Multiplicity Partners

Multiplicity Partners is an independent investment boutique that helps investors managing their hedge fund side pockets and other illiquid/impaired investments. The company provides advisory solutions such as wind-down and secondary transaction management, valuations, fund restructurings, investor carve-outs and dedicated pooling vehicles. Since 2009 the team has managed the wind-down of various hedge fund portfolios with assets in excess of USD 2 billion for clients such as institutional investors, private banks and fund-of-fund managers.